LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 12/31/2019

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any) 555,652,251 1,010,000

Number of Outstanding Shares (Common Shares)

554,642,251

Less.	% to total I/O Shares	Number of Shares	
Directors			
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	231,250	
Indirect (thru)	0.00%	10,000	
Doris Teresa M. Ho		·	
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)	0.0070	·	
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru)	0.0076	1,000	
		44	
Reynold John B.Madamba	0.000/	4 000	
Direct	0.00%	1,000	
Indirect (thru)			
Virgilio L. Peňa	0.000/	4 000	
Direct	0.00%	1,000	
Indirect (thru)			
Sub-total		248,002	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Celeste Villa-Real, VP-Operations			
Direct	0.00%	-	
Indirect (thru)			
Annabelle R. Lopez, Sales & Marketing Head			
Direct	0.00%	-	
Indirect (thru)			
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	_	
Indirect (thru)	2,22,2		
Eric R. Cortes, Compliance Officer			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Sub-total		30,000	
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance		- ,,	, -,
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total	10.0170	452,982,361	70,002,000
Can total		102,002,001	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	-	
Sub-total		-	453,260,363
Total Number of Shares Owned by the Public			101,381,888

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 101,381,888 shares 18.28% 554,642,251 shares Required Public Ownership % = 10% I Complied Not Complied (Please check (/) the appropriate box)

Number of Outstanding Shares = 554,642,251

Number of Treasury Shares = 1,010,000

Number of Listed Shares = 555,652,251

Number of Foreign-Owned Shares = 1,033,522

Foreign Ownership Level (%) = Foreign Ownership Limit (%) =

Number of Issued and Outstanding

0.19% 40.00%

554,642,251

Note: Observe the same cutt-off date